Memorandum of Understanding between

Palestine Monetary Authority and Sveriges Riksbank

The Palestine Monetary Authority and Sveriges Riksbank (the Parties) agree that there will be future cooperation and exchange of experience between them, primarily in the areas of Financial Stability, Monetary Policy, Payment Systems and Market Operations.

The above-mentioned cooperation and exchange of experience may be carried out, for example, in the form of staff exchanges, study visits, counselling, workshops, training courses and other forms of technical assistance in order to improve the understanding and development of various methodologies, processes and practices used for central bank activities.

It is understood that the specific details of cooperation and the specific forms for this will be developed when relevant and revisited on a regular basis.

This Memorandum of Understanding (MoU) is not legally binding and its provisions do not, therefore, give rise to any legal claim on behalf of any of the Parties or third parties to this MoU. Moreover, the parties accept that this MoU does not create any fiduciary duty between the Parties, or otherwise act as the basis for any claim in tort or otherwise.

This MoU shall come into force at the date of signature shown below. It remains in force until terminated in writing by either Party.

Place

Date

Jihad Al Wazir, Ph. D.

Governor

Palestine Monetary Authority

Place

Date

Stefan Ingves, Ph. D.

Governor

Sveriges Riksbank

Date 7 April 2011

Anders Vredin, Ph.D.

Director General

Sveriges Riksbank